

# HELPING CANADIANS UNDERSTAND RISING INSURANCE RATES



**\$1.9 billion**

in insured losses over 2018 due to  
severe weather across Canada

Source: Insurance Bureau of Canada, 2019



**\$30 billion+**

per year spent across the P&C  
industry to manage and respond  
to fraudulent activity

Source: Insurance Information Institute, 2017

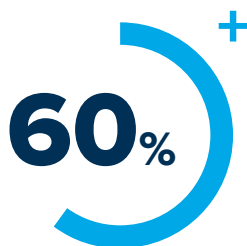
**\$70**

**vs.**

**\$520**

in average costs for maintenance  
and repair of one GMC vehicle  
(2007 vs. 2014)

Source: Consumer Reports, 2017



steady increase in housing  
prices in large Canadian cities  
such as Vancouver and Toronto,  
from 2010 to 2016

Source: CMHC, 2018

**\$5.2 billion**

per year on average claimed for  
home insurance in Canada from  
2010 to 2013

Source: Insurance Bureau of Canada, 2015



It's a tough time for Canadians as the cost of home and auto insurance is going up. In a hard market, brokers play a critical role in helping consumers understand their options. Working with our broker partners, our goal is to educate Canadians with easy-to-understand information so they can make smart, confident decisions. Go to **[economical.com/rateincreases](http://economical.com/rateincreases)** to learn why rates are going up, and share the link with others.

**Insurance can be better**

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